LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 26, 2005

TO: Honorable David Swinford, Chair, House Committee on State Affairs

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2842 by Chisum (Relating to the provision of false information to an independent public accounting firm by a public interest entity; providing a criminal penalty.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend the Penal Code by creating the offense of providing false information to an independent accounting firm. It is assumed that the number of offenders convicted under this statute would not result in a significant impact on the programs and workload of state corrections agencies.

The bill would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, BT, SR, GG